



BELLEVUE

GOLD

Climate Change Policy

1. INTRODUCTION

Bellevue agrees with the intent of the Paris Agreement, under the United Nations Framework Convention on Climate Change, to limit the increase in the global average temperature to well below 2°C, and ideally limited to 1.5°C above pre-industrial levels. Bellevue believes that a comprehensive international approach, with the support of government, industry and civil society, can result in significant decarbonisation and an avoidance of the most significant impacts of climate change.

Bellevue acknowledges the role that companies can play towards the international goal of reducing emissions. Bellevue will identify, avoid, reduce, eliminate and, if required, offset emissions in order to achieve a low emission gold mine operation. Bellevue will facilitate appropriate governance, disclosure and engagement on climate-related matters.

Bellevue takes responsibility for its environmental impact, including its greenhouse gas emissions, seriously. Through the oversight of Bellevue's Health, Safety and Sustainability Committee, Bellevue also believes that it has a responsibility to influence and enable others to act on climate change.

2. SUPPORT FOR ACTION ON CLIMATE CHANGE

Bellevue will disclose data on greenhouse gas emissions, in accordance with the *National Greenhouse and Energy Reporting Act 2007* (Cth).

Bellevue cares about the environment and our climate, hence Bellevue is working towards:

- developing the Bellevue Gold Project as a low emission mine powered by significant amounts of renewable energy;
- creating a roadmap to further reduce greenhouse gas emissions, with a robust carbon offset strategy for the Bellevue Gold Project;

- being adaptable to consider, trial and implement (where practicable) new and emerging low-emission technology as these solutions are developed;
- publicly reporting on climate change by establishing and maintaining transparent reporting in accordance with globally recognised frameworks, including disclosing climate-related metrics, such as energy produced, energy consumed, renewable energy percentages, Scope 1 emissions, Scope 2 emissions and potentially Scope 3 emissions. This will include reporting emission intensity metrics, such as tCO₂e/oz Au;
- maintaining an internal register of climate-related opportunities, which will further advance our aspirations to leverage sustainability as a competitive advantage for Bellevue;
- assessing emissions through credible emissions estimation tools and calculating emissions for avoidance and reduction options including through Marginal Abatement Cost Curves, such as for the mining fleet, mobile plant and electricity generation;
- integrating climate-related considerations into planning, project development, including strategic, risk and financial management processes
- supporting effective state, national and international action on climate change, such as through the Paris Agreement and supporting strong Nationally Determined Contribution statements, including support for Australia's target of net zero emissions by 2050;
- continuing to ensure that climate change forecasts and greenhouse gas emissions are key factors in project planning;
- raising awareness and educating our employees, contractors, on the importance of climate change, and how our collective action is important in addressing the global challenge of climate change mitigation and adaptation; and
- as part of our alignment with climate reporting recommendations (eg, Task Force on Climate-related Financial Disclosures (TCFD) and the Australian Sustainability Reporting Standards (ASRS)), Bellevue is preparing for the transitional impacts of a low-carbon future, and on the impacts of legislative, financial and governance matters; and is preparing for the physical impacts of climate change, and the impact on our operations including by developing site-based climate change mitigation and adaptation strategies to address material risks.

3. GREEN GOLD

Bellevue believes there is a market for sustainably mined gold. Linking sustainability to profitability, Bellevue has sold gold at a premium to the spot gold price by partnering with our downstream suppliers, to ensure there is traceability and sustainability with the gold produced by Bellevue.

4. REPORTING

Bellevue will report climate change matters through its annual Sustainability Report. Bellevue is currently aligning itself to the TCFD recommendations, in responding to questions on governance, strategy, risk management and metrics and targets – but will transition to reporting in alignment with the ASRS.

Bellevue may also use relevant sustainability reporting frameworks (eg, GRI, SASB) to guide disclosure of climate-related matters, such as energy and Scope 1, Scope 2 and Scope 3 emissions released through our operations and supply chain.

5. TRAINING

Training and awareness of this Policy, and specifically the physical and transitional risks caused by climate change, may be delivered to key staff and, if deemed appropriate, to key partners and suppliers.

6. RESPONSIBILITIES

The Health, Safety and Sustainability Committee is charged with the oversight of Bellevue's sustainability practices, which includes climate change. Within the management team, the Chief Operating Officer is responsible for sustainability practices, which includes climate change. If an individual is in any doubt regarding climate change matters, they should contact the Chief Operating Officer.

7. REVIEW

This Policy will be reviewed by the Board annually, to ensure that it continues to reflect the intent and aspirations of Bellevue in addressing climate change.

8. DEFINITIONS

In this Policy:

Bellevue means BGL and its wholly owned subsidiaries.

BGL or Company means Bellevue Gold Limited.

Board means the board of directors of the Company.

Policy means this Climate Change Policy.

9. ASSOCIATED DOCUMENTS

Sustainability Policy

Health, Safety and Sustainability Committee Charter

Review History

Doc number:	BGL-CGP-POL-018
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